

Audit Report

We have examined the Balance Sheet And income And Expenditure Account of Janak Raj Mahajan B.E.D College, Managed by Janak Raj Mahajan Educational Welfare Society, Vill:- Gangath, Distt:- Kangra (H.P.) as on 31-03-2022

- I Report that Balance Sheet and Income and Expenditure Account are in agreement with the books of accounts as maintained.
- I Report the Following Observation / Comments/ Discrepancies/ Inconsistencies (as per Observation & suggestions).

SUBJECT TO ABOVE :-

- 1. We have obtained all the information & Explanation, which to the best of our knowledge & belief were Necessary for the purpose of the Audit.
- 2. In our Opinion, Proper books of Account Have been Kept the Audit.
- 3. In our Opinion & to the best of my information & according to the Explanation given to me, the said accounts give a true & affair.

FOR :MARUT KAPILA & ASSOCIATES

TARTERED ACCOUNTAINTS

MARUT KAPILA

(Prop)

PLACE: PATHANKOT DATE: 22-12-2022

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS:-

I. SIGNIFICANT ACCOUNTING POLICIES:

1. SYSTEM OF ACCOUNTING

The Institution follows the mixed system of accounting.

1. FIXED ASSETS:

Fixes Assets are stated at written down value basis I.e

at cost less depreciation.

2. Events occurring after the date of Balance Sheet are Considered up to the date of finalization of accounts wherever Material.

II. NOTES ON ACCOUNTS:

 Balance Standing to personal accounts are subject to confirmation and reconcitiation.

FOR: MARUT KAPILA & ASSOCIATES

ACHARTERED ACCOUNTANTS

5142(MARUT KAPILA) (PROP)

PLACE: PATHANKOT DATE: 22-12-2022

BALANCE SHEET AS ON 31-03-2022

PARTICULARS	SCH	AMOUNT	PARTICULARS	SCH	AMOUNT
CAPITAL ACCOUNT Reserves & Surplus	"F"	10,583,703.35	FIXED ASSETS	"A"	4,379,839.00
Corpus Fund		1,028,100.00	SECURITY DEPOSITS	"B"	6,400.00
			INVESTMENT	"C"	72,500.00
CURRENT LIABILITIES & PROVISIONS Other Payable	"G"	591,200.00	CURRENT ASSETS		
Other rayable	J	371,200.00	Cash & Bank Balance Loans & Advances	"D" "E"	4,146,373.35 3,597,891.00
TOTAL		12,203,003.35	TOTAL		12,203,003.35

For : Janak Raj Mahajan B.E.D College

Prop

Place: Pathankot Date: 22-12-2022 For: Marut Kapila & Associates Chartered Accountants

ACCOUNTANTS ACCOUNTANTS ACCOUNTANTS ACCOUNTANTS AMANO (Mayut Kapila)

PROFIT & LOSS ACCOUNT AS ON 31-03-2022

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Salary A/c	2,555,700.00	By Tution Fees	4,850,980.00
To Advertisement Exp	27,970.00	By Other Income	103,334.00
To Annual Function Exp	41,640.00		
To Art & Craft Exp	40,670.00		
To Audit Fees	5,000.00		
To Bank Commission	2,466.76		
To Building Repaire	396,660.00		
To Computer Repair	60,800.00		
To Depreciation	361,029.00		
To Electricity Charges	22,233.00		
To Electric Repair	178,080.00		
To Furniture Repair	155,565.00		
To Gardening Exp	39,600.00		
To Lab Equipment Exp	21,820.00		
To Legal Exp	5,000.00		
To Misc Exp	21,530.00		
To Motor Cycle Exp	12,480.00		
To News Paper & Magazines	5,065.00		
To Postage A/c	1,450.00		
To Salary A/c	20,000.00		
To Social Activity Exp	24,276.00		
To Sports Activity	49,570.00		
To Staff Welfare	62,755.00		
To Stationery & Printing	47,718.00		
To Telephone Exp	10,495.00		
To Travelling Exp	51,182.00		
To University Fee Charges	50,000.00		
To Water Exp	17,190.00		
To White Wash Exp	167,910.00		
To Net Profit	498,459.24		
TOTAL	4,954,314.00	TOTAL	4,954,314.00

For : Janak Raj Mahajan B.E.D College

Prop

Place: Pathankot Date : 22-12-2022 For: Marut Kapila & Associates

Chartered Accountants &

MANAGED BY JANAK RAJ MAHAJAN EDUCATIONAL WELFARE SOCIETY VILL. GANGATH, DISTRICT KANGRA (H.P.)

DETAILS OF FIXED ASSETS AS ON 31-03-2022

									SCH-A
S.NO	S.NO PARTICULARS	W.D.V AS ON	ADDITION	ION	SALE	TOTAL	RATE	AMOUNT	W.D.V AS ON
		04/01/2021	BEFORE	AFTER			OF DEP	OF DEP	31/03/2022
			SEPT	SEPT					
,									
-	Air Conditioner	21,131.00				21,131.00	15%	3,170.00	17,961.00
7	Audio Video Aid	7,195.00				7,195.00	%01	720.00	6,475.00
3	Books A/c	129,932.00	20,000.00	29,443.00		179,375.00	%01	16,465.00	162,910.00
4	Building A/c	1,775,860.00				1,775,860.00	%01	177,586.00	1,598,274.00
5	Computer A/c	24,029.00	100,000.00	100,000.00		224,029.00	40%	69,612.00	154,417.00
9	Electrical Goods	64,878.00				64,878.00	10%	6,488.00	58,390.00
7	Furniture & Fixture	415,661.00				415,661.00	10%	41,566.00	374,095.00
8	Invertor A/c	0,698.00				6,698.00	15%	1,005.00	5,693.00
6	Lab Equipment	12,681.00				12,681.00	15%	1,902.00	10,779.00
10	Land A/c	1,708,002.00				1,708,002.00			1,708,002.00
Ξ	Moter Cycle	1,619.00				1,619.00	15%	243.00	1,376.00
12	Music System	33,784.00				33,784.00	15%	5,068.00	28,716.00
13	Sports Equipment	9,787.00				9,787.00	15%	1,468.00	8,319.00
14	Telephone Set	382.00				382.00	15%	57.00	325.00
15	Tubewell A/c	97,289.00				97,289.00	10%	9,729.00	87,560.00
16	Type Writer A/c	365.00				365.00	15%	55.00	310.00
17	Water Cooler	21,648.00		19,000.00		40,648.00	15%	4,672.00	35,976.00
18	Fire Protection		141,484.00			141,484.00	15%	21,223.00	120,261.00
	TOTAL	4,330,941.00	261,484.00	148,443.00		4,592,425.00		361,029.00	4,379,839.00



RESERVE & SURPLUS A/C AS ON 31-03-2022

PARTICULARS	AMOUNT	PARTICULARS	SCH-F AMOUNT
		By Opening Balance	10,085,244.11
To Closing Balance	10,583,703.35	By Net Profit	498,459.24
TOTAL	10,583,703.35	TOTAL	10,583,703.35



DETAIL OF SECURITY AS ON 31-03-2022

	DETAIL OF SECURITY AS ON 31-03-2022	
		SCH-B
PARTICULARS		AMOUNT
Electricity security		3,400.00
Telephone Security		3,000.00
elephone occurry		5,555.65
TOTAL		6,400.00
	DETAIL OF INVESTMENTS AS ON 31-03-2022	
	DETAIL OF INVESTMENTS AS ON STOO 2022	SCH-C
PARTICULARS		AMOUNT
		72,500.00
The Hindu Co- Operative Bank (Share)		72,300.00
TOTAL		72,500.00
	DETAIL OF CASH & BANK BALANCE AS ON 31-03-2022	SCH-D
D. DTIGULA DS		AMOUNT
PARTICULARS		
Canara Bank PTK S/A 2123101013521		126,063.00
State Bank of India 37069798529 C/A		2,264,890.78
The HP State Co-op Bank Ltd Shimla		43,951.47
Other Bank A/c		1,683,633.00
Cash in Hand		27,835.10
		4,146,373.35
TOTAL		
	DETAIL OF LOANS & ADVANCES AS ON 31-03-2022	
		SCH-E
PARTICULARS		AMOUNT
		700,000.00
Monika Mahajan		2,100,000.00
JDS Collage of Education Kot		793,297.00
Ravti Raman		4,594.00
TDS (FDR)		7.707.001.00
TOTAL		3,597,891.00
	DETAIL OF OTHER PAYABLE AS ON 31-03-2022	
		SCH-G
PARTICULARS		AMOUNT
Audit Fees Payable		5,000.00
Examination Staff Duty		40,000.00
Legal Exp Payable		5,000.00
Salary Payable		541,200.00
		591,200.00
TOTAL		591,200.00



Audit Report

We have examined the Balance Sheet And income And Expenditure Account of Janak Raj Mahajan B.E.D College, Managed by Janak Raj Mahajan Educational Welfare Society, Vill:- Gangath, Distt:- Kangra (H.P.) as on 31-03-2023

- I Report that Balance Sheet and Income and Expenditure Account are in agreement with the books of accounts as maintained.
- I Report the Following Observation / Comments/ Discrepancies/ Inconsistencies (as per Observation & suggestions).

SUBJECT TO ABOVE :-

- 1. We have obtained all the information & Explanation, which to the best of our knowledge & belief were Necessary for the purpose of the Audit.
- 2. In our Opinion, Proper books of Account Have been Kept the Audit.
- 3. In our Opinion & to the best of my information & according to the Explanation given to me, the said accounts give a true & affair.

FOR :MARUT KAPILA & ASSOCIATES
CHARTERED ACCOUNTANTS

MARUT KAPILA (Prop.)

PLACE: PATHANKOT DATE: 28-11-2023

MANN MARKET, PATHANKOT - 145001 Ph. : (O) 0186-2221376, (M) 097795-00066, E-mail : marutkapila@gmail.com

JANAK RAJ MAHAJAN B.E.D, COLLEGE, GANGATH

MANAGED BY JANAK RAJ MAHAJAN EDUCATIONAL WELFARE SOCIETY

VILL. GANGATH, DISTRICT KANGRA (II.P)

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS:-

I. SIGNIFICANT ACCOUNTING POLICIES:

1. SYSTEM OF ACCOUNTING

The Institution follows the mixed system of accounting.

1. FIXED ASSETS:

Fixes Assets are stated at written down value basis I.e at cost less depreciation.

2. Events occurring after the date of Balance Sheet are Considered up to the date of finalization of accounts wherever Material.

II. NOTES ON ACCOUNTS:

1. Balance Standing to personal accounts are subject to confirmation and reconcitiation .

FOR: MARUT KAPILA & ASSOCIATES CHARTERED ACCOUNTANTS

(MARUT KAPILA)

PLACE: PATHANKOT DATE: 28-11-2023

BALANCE SHEET AS ON 31-03-2023

PARTICULARS	SCH	AMOUNT	PARTICULARS	SCH	AMOUNT
CAPITAL ACCOUNT Reserves & Surplus	"F"	1,11,74,642.97	FIXED ASSETS	"A"	47,39,216.00
Corpus Fund		10,28,100.00	SECURITY DEPOSITS	"B"	6,400.00
			INVESTMENT	"C"	17,92,522.00
<u>CRRENT LIABILITIES</u> <u>& PROVISIONS</u> Other Payable Advance Fees	"G"	2,59,600.00 11.96.880.00	CURRENT ASSETS & LOANS & ADVANCES Cash & Bank Balance Loans & Advances	"D" "E"	17,77,089.97 53,43,995.00
		,,			
TOTAL		1,36,59,222.97	TOTAL		1,36,59,222.97

For: Janak Raj Mahajan B.E.D College

Prop

Place: Pathankot Date: 28-11-2023 For: Marut Kapila & Associates Chartered Accountants

(Marut Kapila)

PROFIT & LOSS ACCOUNT AS ON 31-03-2023

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Salary A/c	23,52,988.00	By Tution Fees	48,03,020.00
To Advertisement Exp	25,000.00	By Other Income	96,147.00
To Annual Function Exp	31,210.00		
To Art & Craft Exp	38,300.00		
To Audit Fees	5,000.00		
To Bank Commission	3,485.38		
To Building Repaire	3,30,545.00		
To Computer Repair	76,450.00		
To Depreciation	4,15,623.00		
Electricity Charges	14,981.00		
Electric Repair	1,39,012.00		
To Furniture Repair	1,45,035.00		
To Gardening Exp	61,585.00		
To Lab Equipment Exp	26,200.00		
To Legal Exp	5,000.00		
To Misc Exp	39,780.00		
To Motor Cycle Exp	9,870.00		
To News Paper & Magazines	4,559.00		
To Postage A/c	1,250.00		
To Social Activity Exp	35,640.00		
To Sports Activity	45,445.00		
To Staff Welfare	72,766.00		
To Stationery & Printing	46,070.00		
To Telephone Exp	12,969.00		
To Travelling Exp	16,100.00		
o University Fee Charges	1,50,000.00		
. o White Wash Exp	1,98,770.00		
To Net Profit	5,95,533.62		
TOTAL	48,99,167.00	TOTAL	48,99,167.00

For: Janak Raj Mahajan B.E.D College

Prop

Place: Pathankot Date: 28-11-2023 For: Marut Kapila & Associates
Chartered Accountants

RILA

(Marut Kapila (Prop)

MANAGED BY JANAK RAJ MAHAJAN EDUCATIONAL WELFARE SOCIETY JANAK RAJ MAHAJAN B.E.D, COLLEGE, GANGATH VILL, GANGATH, DISTRICT KANGRA (H.P.)

DETAILS OF FIXED ASSETS AS ON 31-03-2023

S.NO	PARTICULARS	W.D.V AS ON	ADDITION	NO	SALE	TOTAL	RATE	AMOUNT	W.D.V AS ON
		04-01-2022	BEFORE	AFTER			OF DEP	OF DEP	31-03-2023
			SEPT	SEPT					
-	Air Conditioner	17,961.00				17,961.00	15%	2,694.00	15,267.00
2	Audio Video Aid	6,475.00				6,475.00	10%	648.00	5,827.00
3	Books A/c	1,62,910.00				1,62,910.00	10%	16,291.00	1,46,619.00
4	Building A/c	15,98,274.00	6,57,500.00			22,55,774.00	10%	2,25,577.00	20,30,197.00
2	Computer A/c	1,54,417.00		57,500.00		2,11,917.00	40%	73,267.00	1,38,650.00
9	Electrical Goods	58,390.00				58,390.00	10%	5,839.00	52,551.00
7	Furniture & Fixture	3,74,095.00				3,74,095.00	10%	37,410.00	3,36,685.00
œ	Invertor A/c	5,693.00				5,693.00	15%	854.00	4,839.00
6	Lab Equipment	10,779.00				10,779.00	15%	1,617.00	9,162.00
10	Land A/c	17,08,002.00				17,08,002.00			17,08,002.00
=	Moter Cycle	1,376.00				1,376.00	15%	206.00	1,170.00
12	Music System	28,716.00				28,716.00	15%	4,307.00	24,409.00
13	Sports Equipment	8,319.00				8,319.00	15%	1,248.00	7,071.00
14	Telephone Set	325.00				325.00	15%	49.00	276.00
15	Tubewell A/c	87,560.00				87,560.00	15%	13,134.00	74,426.00
16	Type Writer A/c	310.00				310.00	15%	47.00	263.00
17	Water Cooler	35,976.00				35,976.00	15%	5,396.00	30,580.00
18	Fire Protection	1,20,261.00				1,20,261.00	15%	18,039.00	1,02,222.00
19	CCTV Camera		00.000,09			60,000.00	15%	9,000.00	51,000.00
	TOTAL	00 618 62 15	7,17,500,00	57,500.00		50,97,339,00		4,15,623.00	47,39,216.00
		THE RESIDENCE OF THE PROPERTY	THE PROPERTY OF STREET, STREET	And the state of t	The state of the s	大大の本の大の大の大の大の大の大の大の大の大の大の大の大の大の大の大の大の大の	CONTRACTOR OF THE PROPERTY OF	THE RESIDENCE OF THE PARTY OF T	



DETAIL OF SECURITY AS ON 31-03-2023

	DETAIL OF SECURITY AS ON 31-03-2023	6611.0
		SCII-B AMOUNT
PARTICULARS		AMOUNT
		3,400.00
Electricity security		3,000.00
Telephone Security		2,000.00
TOTAL		6,400.00
The state of the s		
	DETAIL OF INVESTMENTS AS ON 31-03-2023	SCII-C
		AMOUNT
PARTICULARS		
		72,500.00
The Hindu Co- Operative Bank (Share)		17,20,022.00
FDR Account		
<u></u>		17,92,522.00
(TAL		
DE	TAIL OF CASH & BANK BALANCE AS ON 31-03-2023	
<u>DE</u>	TAIL OF CHAIR SIX	SCII-D
PARTICULARS		AMOUNT
PARTICULARS		1 56 333 00
Canara Bank PTK S/A 2123101013521		1,56,333.00 15,72,045.40
State Bank of India 37069798529 C/A		43,951.47
The HP State Co-op Bank Ltd Shimla		4,760.10
Cash in Hand		4,700.10
		17,77,089.97
TOTAL		
DI	ETAIL OF LOANS & ADVANCES AS ON 31-03-2023	
<u>DI</u>	TAID OF BOILE STREET	SCH-E
TANGULA BE		AMOUNT
PARTICULARS		
and G. Harra & F. Education Vot		3,00,000.00
)S Collage of Education Kot		24,00,000.00
Monika Mahajan Rakesh Mahajan		8,34,800.00
Ravti Raman		17,93,297.00 15,898.00
TDS (FDR)		15,898.00
100 (101)		53,43,995.00
TOTAL		
	DETAIL OF OTHER PAYABLE AS ON 31-03-2023	
	DETAIL OF OTHER PATABLE AS ON S1-03-2025	SCH-G
		AMOUNT
PARTICULARS		
		5,000.00
Audit Fees Payable		80,000.00
Examination Staff Duty		5,000.00
Legal Exp Payable		1,69,600.00
Salary Payable		
TOTAL		2,59,600.00
-VIAM	and the same of th	



RESERVE & SURPLUS A/C AS ON 31-03-2023

PARTICULARS	AMOUNT	PARTICULARS	SCH-F AMOUNT
		By Opening Balance	10,28,100.00
Closing Balance	16,23,633.62	By Net Profit	5,95,533.62
TOTAL	16,23,633.62	TOTAL	16,23,633.62

