



Audit Report

We have examined the Balance Sheet And income And Expenditure Account of Janak Raj Mahajan B.E.D College, Managed by Janak Raj Mahajan Educational Welfare Society, Vill:- Gangath, Distt:- Kangra (H.P.) as on 31-03-2022

I Report that Balance Sheet and Income and Expenditure Account are in agreement with the books of accounts as maintained.

I Report the Following Observation / Comments/ Discrepancies/ Inconsistencies (as per Observation & suggestions).

SUBJECT TO ABOVE :-

1. We have obtained all the information & Explanation, which to the best of our knowledge & belief were Necessary for the purpose of the Audit.
2. In our Opinion, Proper books of Account Have been Kept the Audit.
3. In our Opinion & to the best of my information & according to the Explanation given to me, the said accounts give a true & affair.

**FOR :MARUT KAPILA & ASSOCIATES
CHARTERED ACCOUNTANTS**



MARUT KAPILA
(Prop)

**PLACE: PATHANKOT
DATE : 22-12-2022**



JANAK RAJ MAHAJAN B.E.D, COLLEGE , GANGATH

MANAGED BY JANAK RAJ MAHAJAN EDUCATIONAL WELFARE SOCIETY

VILL. GANGATH , DISTRICT KANGRA (H.P)

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS:-

I. SIGNIFICANT ACCOUNTING POLICIES :

1. SYSTEM OF ACCOUNTING

The Institution follows the mixed system of accounting.

1. FIXED ASSETS :

Fixes Assets are stated at written down value basis I.e

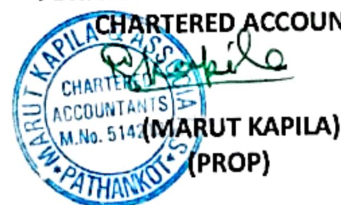
at cost less depreciation.

- 2. Events occurring after the date of Balance Sheet are Considered up to the date of finalization of accounts wherever Material.**

II. NOTES ON ACCOUNTS:

- 1. Balance Standing to personal accounts are subject to confirmation and reconciliation .**

FOR: MARUT KAPILA & ASSOCIATES



**PLACE : PATHANKOT
DATE : 22-12-2022**



JANAK RAJ MAHAJAN B.E.D, COLLEGE , GANGATH
MANAGED BY JANAK RAJ MAHAJAN EDUCATIONAL WELFARE SOCIETY
VILL. GANGATH , DISTRICT KANGRA (H.P)

BALANCE SHEET AS ON 31-03-2022

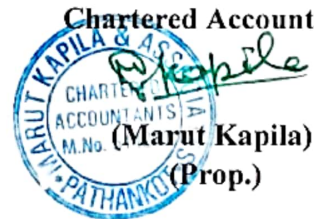
<u>PARTICULARS</u>	<u>SCH</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>SCH</u>	<u>AMOUNT</u>
<u>CAPITAL ACCOUNT</u>	"F"		<u>FIXED ASSETS</u>	"A"	4,379,839.00
Reserves & Surplus		10,583,703.35			
Corpus Fund		1,028,100.00	<u>SECURITY DEPOSITS</u>	"B"	6,400.00
			<u>INVESTMENT</u>	"C"	72,500.00
<u>CURRENT LIABILITIES</u>			<u>CURRENT ASSETS</u>		
<u>& PROVISIONS</u>					
Other Payable	"G"	591,200.00	Cash & Bank Balance	"D"	4,146,373.35
			Loans & Advances	"E"	3,597,891.00
TOTAL		12,203,003.35	TOTAL		12,203,003.35

For : Janak Raj Mahajan B.E.D College

Prop

Place : Pathankot
Date : 22-12-2022

For : Marut Kapila & Associates
Chartered Accountants



JANAK RAJ MAHAJAN B.E.D. COLLEGE , GANGATH
MANAGED BY JANAK RAJ MAHAJAN EDUCATIONAL WELFARE SOCIETY
VILL. GANGATH, DISTRICT KANGRA (H.P)

PROFIT & LOSS ACCOUNT AS ON 31-03-2022

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Salary A/c	2,555,700.00	By Tution Fees	4,850,980.00
To Advertisement Exp	27,970.00	By Other Income	103,334.00
To Annual Function Exp	41,640.00		
To Art & Craft Exp	40,670.00		
To Audit Fees	5,000.00		
To Bank Commission	2,466.76		
To Building Repaire	396,660.00		
To Computer Repair	60,800.00		
To Depreciation	361,029.00		
To Electricity Charges	22,233.00		
To Electric Repair	178,080.00		
To Furniture Repair	155,565.00		
To Gardening Exp	39,600.00		
To Lab Equipment Exp	21,820.00		
To Legal Exp	5,000.00		
To Misc Exp	21,530.00		
To Motor Cycle Exp	12,480.00		
To News Paper & Magazines	5,065.00		
To Postage A/c	1,450.00		
To Salary A/c	20,000.00		
To Social Activity Exp	24,276.00		
To Sports Activity	49,570.00		
To Staff Welfare	62,755.00		
To Stationery & Printing	47,718.00		
To Telephone Exp	10,495.00		
To Travelling Exp	51,182.00		
To University Fee Charges	50,000.00		
To Water Exp	17,190.00		
To White Wash Exp	167,910.00		
To Net Profit	498,459.24		
TOTAL	4,954,314.00	TOTAL	4,954,314.00

For : Janak Raj Mahajan B.E.D College

Prop

Place : Pathankot

Date : 22-12-2022

For : Marut Kapila & Associates
Chartered Accountants

(Marut Kapila)
(Prop)



JANAK RAJ MAHAJAN B.E.D. COLLEGE, GANGATH
MANAGED BY JANAK RAJ MAHAJAN EDUCATIONAL WELFARE SOCIETY
VILL. GANGATH, DISTRICT KANGRA (H.P)

DETAILS OF FIXED ASSETS AS ON 31-03-2022

S.NO	PARTICULARS	W.D.V AS ON		TOTAL	RATE OF DEP	AMOUNT OF DEP	W.D.V AS ON	
		04/01/2021	31/03/2022				BEFORE SEPT	AFTER SEPT
1	Air Conditioner	21,131.00		21,131.00	15%	3,170.00		17,961.00
2	Audio Video Aid	7,195.00		7,195.00	10%	720.00		6,475.00
3	Books A/c	129,932.00	29,443.00	179,375.00	10%	16,465.00		162,910.00
4	Building A/c	1,775,860.00		1,775,860.00	10%	177,586.00		1,598,274.00
5	Computer A/c	24,029.00	100,000.00	224,029.00	40%	69,612.00		154,417.00
6	Electrical Goods	64,878.00		64,878.00	10%	6,488.00		58,390.00
7	Furniture & Fixture	415,661.00		415,661.00	10%	41,566.00		374,095.00
8	Inverter A/c	6,698.00		6,698.00	15%	1,005.00		5,693.00
9	Lab Equipment	12,681.00		12,681.00	15%	1,902.00		10,779.00
10	Land A/c	1,708,002.00		1,708,002.00				1,708,002.00
11	Moter Cycle	1,619.00		1,619.00	15%	243.00		1,376.00
12	Music System	33,784.00		33,784.00	15%	5,068.00		28,716.00
13	Sports Equipment	9,787.00		9,787.00	15%	1,468.00		8,319.00
14	Telephone Set	382.00		382.00	15%	57.00		325.00
15	Tubewell A/c	97,289.00		97,289.00	10%	9,729.00		87,560.00
16	Type Writer A/c	365.00		365.00	15%	55.00		310.00
17	Water Cooler	21,648.00	19,000.00	40,648.00	15%	4,672.00		35,976.00
18	Fire Protection		141,484.00	141,484.00	15%	21,223.00		120,261.00
TOTAL		4,330,941.00	261,484.00	4,592,425.00		361,029.00		4,379,839.00



JANAK RAJ MAHAJAN B.E.D, COLLEGE , GANGATH
MANAGED BY JANAK RAJ MAHAJAN EDUCATIONAL WELFARE SOCIETY
VILL. GANGATH , DISTRICT KANGRA (H.P)

RESERVE & SURPLUS A/C AS ON 31-03-2022

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
		By Opening Balance	10,085,244.11
To Closing Balance	10,583,703.35	By Net Profit	498,459.24
TOTAL	10,583,703.35	TOTAL	10,583,703.35



JANAK RAJ MAHAJAN B.E.D, COLLEGE , GANGATHI
MANAGED BY JANAK RAJ MAHAJAN EDUCATIONAL WELFARE SOCIETY
VILL. GANGATHI , DISTRICT KANGRA (H.P)

DETAIL OF SECURITY AS ON 31-03-2022

PARTICULARS	SCH-B AMOUNT
Electricity security	3,400.00
Telephone Security	3,000.00
TOTAL...	6,400.00

DETAIL OF INVESTMENTS AS ON 31-03-2022

PARTICULARS	SCH-C AMOUNT
The Hindu Co- Operative Bank (Share)	72,500.00
TOTAL...	72,500.00

DETAIL OF CASH & BANK BALANCE AS ON 31-03-2022

PARTICULARS	SCH-D AMOUNT
Canara Bank PTK S/A 2123101013521	126,063.00
State Bank of India 37069798529 C/A	2,264,890.78
The HP State Co-op Bank Ltd Shimla	43,951.47
Other Bank A/c	1,683,633.00
Cash in Hand	27,835.10
TOTAL...	4,146,373.35

DETAIL OF LOANS & ADVANCES AS ON 31-03-2022

PARTICULARS	SCH-E AMOUNT
Monika Mahajan	700,000.00
JDS Collage of Education Kot	2,100,000.00
Ravti Raman	793,297.00
TDS (FDR)	4,594.00
TOTAL...	3,597,891.00

DETAIL OF OTHER PAYABLE AS ON 31-03-2022

PARTICULARS	SCH-G AMOUNT
Audit Fees Payable	5,000.00
Examination Staff Duty	40,000.00
Legal Exp Payable	5,000.00
Salary Payable	541,200.00
TOTAL...	591,200.00





Audit Report

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FOR :MARUT KAPILA & ASSOCIATES
CHARTERED ACCOUNTANTS



MARUT KAPILA
(Prop)

PLACE: PATHANKOT
DATE : 28-11-2023



JANAK RAJ MAHAJAN B.E.D, COLLEGE , GANGATH

MANAGED BY JANAK RAJ MAHAJAN EDUCATIONAL WELFARE SOCIETY

VILL. GANGATH , DISTRICT KANGRA (H.P)

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS:-

I. SIGNIFICANT ACCOUNTING POLICIES :

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The Institution follows the mixed system of accounting.

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Fixes Assets are stated at written down value basis I.e
at cost less depreciation.

2. Events occurring after the date of Balance Sheet are Considered up to the date of finalization of accounts wherever Material.

II. NOTES ON ACCOUNTS:

1. Balance Standing to personal accounts are subject to confirmation and reconciliation .

**FOR: MARUT KAPILA & ASSOCIATES
CHARTERED ACCOUNTANTS**

**(MARUT KAPILA)
(PROP)**



PLACE : PATHANKOT

DATE : 28-11-2023



JANAK RAJ MAHAJAN B.E.D, COLLEGE , GANGATH
MANAGED BY JANAK RAJ MAHAJAN EDUCATIONAL WELFARE SOCIETY
VILL. GANGATH , DISTRICT KANGRA (H.P)

BALANCE SHEET AS ON 31-03-2023

<u>PARTICULARS</u>	<u>SCH</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>SCH</u>	<u>AMOUNT</u>
<u>CAPITAL ACCOUNT</u>	"F"		<u>FIXED ASSETS</u>	"A"	47,39,216.00
Reserves & Surplus		1,11,74,642.97			
Corpus Fund		10,28,100.00	<u>SECURITY DEPOSITS</u>	"B"	6,400.00
			<u>INVESTMENT</u>	"C"	17,92,522.00
<u>CURRENT LIABILITIES</u>			<u>CURRENT ASSETS &</u>		
<u>& PROVISIONS</u>			<u>LOANS & ADVANCES</u>		
Other Payable	"G"	2,59,600.00	Cash & Bank Balance	"D"	17,77,089.97
Advance Fees		11,96,880.00	Loans & Advances	"E"	53,43,995.00
TOTAL		1,36,59,222.97	TOTAL		1,36,59,222.97

For : Janak Raj Mahajan B.E.D College

Prop

Place : Pathankot
Date : 28-11-2023

For : Marut Kapila & Associates
Chartered Accountants

(Marut Kapila)
(Prop.)



JANAK RAJ MAHAJAN B.E.D. COLLEGE , GANGATH
MANAGED BY JANAK RAJ MAHAJAN EDUCATIONAL WELFARE SOCIETY
VILL. GANGATH , DISTRICT KANGRA (H.P)

PROFIT & LOSS ACCOUNT AS ON 31-03-2023

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Salary A/c	23,52,988.00	By Tution Fees	48,03,020.00
To Advertisement Exp	25,000.00	By Other Income	96,147.00
To Annual Function Exp	31,210.00		
To Art & Craft Exp	38,300.00		
To Audit Fees	5,000.00		
To Bank Commission	3,485.38		
To Building Repaire	3,30,545.00		
To Computer Repair	76,450.00		
To Depreciation	4,15,623.00		
To Electricity Charges	14,981.00		
To Electric Repair	1,39,012.00		
To Furniture Repair	1,45,035.00		
To Gardening Exp	61,585.00		
To Lab Equipment Exp	26,200.00		
To Legal Exp	5,000.00		
To Misc Exp	39,780.00		
To Motor Cycle Exp	9,870.00		
To News Paper & Magazines	4,559.00		
To Postage A/c	1,250.00		
To Social Activity Exp	35,640.00		
To Sports Activity	45,445.00		
To Staff Welfare	72,766.00		
To Stationery & Printing	46,070.00		
To Telephone Exp	12,969.00		
To Travelling Exp	16,100.00		
To University Fee Charges	1,50,000.00		
To White Wash Exp	1,98,770.00		
To Net Profit	5,95,533.62		
TOTAL	48,99,167.00	TOTAL	48,99,167.00

For : Janak Raj Mahajan B.E.D College

Prop

Place : Pathankot
Date : 28-11-2023

For : Marut Kapila & Associates
Chartered Accountants

(Marut Kapila)
(Prop)



JANAK RAJ MAHAJAN B.E.D. COLLEGE, GANGATHI
MANAGED BY JANAK RAJ MAHAJAN EDUCATIONAL WELFARE SOCIETY
VILL. GANGATHI, DISTRICT KANGRA (H.P)

DETAIL OF SECURITY AS ON 31-03-2023

PARTICULARS	SCH-B AMOUNT
Electricity security	3,400.00
Telephone Security	3,000.00
TOTAL...	6,400.00

DETAIL OF INVESTMENTS AS ON 31-03-2023

PARTICULARS	SCH-C AMOUNT
The Hindu Co- Operative Bank (Share)	72,500.00
FDR Account	17,20,022.00
TOTAL...	17,92,522.00

DETAIL OF CASH & BANK BALANCE AS ON 31-03-2023

PARTICULARS	SCH-D AMOUNT
Canara Bank PTK S/A 2123101013521	1,56,333.00
State Bank of India 37069798529 C/A	15,72,045.40
The HP State Co-op Bank Ltd Shimla	43,951.47
Cash in Hand	4,760.10
TOTAL...	17,77,089.97

DETAIL OF LOANS & ADVANCES AS ON 31-03-2023

PARTICULARS	SCH-E AMOUNT
OS Collage of Education Kot	3,00,000.00
Monika Mahajan	24,00,000.00
Rakesh Mahajan	8,34,800.00
Ravti Raman	17,93,297.00
TDS (FDR)	15,898.00
TOTAL...	53,43,995.00

DETAIL OF OTHER PAYABLE AS ON 31-03-2023

PARTICULARS	SCH-G AMOUNT
Audit Fees Payable	5,000.00
Examination Staff Duty	80,000.00
Legal Exp Payable	5,000.00
Salary Payable	1,69,600.00
TOTAL...	2,59,600.00



JANAK RAJ MAHAJAN B.E.D, COLLEGE , GANGATH
MANAGED BY JANAK RAJ MAHAJAN EDUCATIONAL WELFARE SOCIETY
VILL. GANGATH , DISTRICT KANGRA (H.P)

RESERVE & SURPLUS A/C AS ON 31-03-2023

PARTICULARS	AMOUNT	PARTICULARS	SCH-F AMOUNT
		By Opening Balance	10,28,100.00
Closing Balance	16,23,633.62	By Net Profit	5,95,533.62
TOTAL	16,23,633.62	TOTAL	16,23,633.62

